

Flathead Valley Community College

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Flathead Valley Community College
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2016

Campus/Agency	Actual FY 2015	Budgeted FY 2016	Dollar Change Actual 2015 to Budgeted 2016	Percent Change Actual 2014 to Budgeted 2015
Flathead Valley Community College:				
Current Operating Unrestricted	\$ 18,192,009	\$ 18,659,120	\$ 467,111	2.6%
Current Restricted	\$ 7,875,666	\$ 8,125,000	249,334	3.2%
Current Designated	\$ 1,791,920	\$ 1,770,000	(21,920)	-1.2%
Auxiliary Enterprises	\$ 2,252,688	\$ 2,195,000	(57,688)	-2.6%
Plant Funds	\$ 3,177,338	\$ 3,090,000	(87,338)	-2.7%
TOTAL ALL FUNDS	\$ 33,289,621	\$ 33,839,120	\$ 549,499	1.7%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**

ACCOUNTING ENTITY: **GRAND TOTAL CURRENT UNRESTRICTED EXPENSES-Includes all OTO's**

DESCRIPTION OF ACTIVITY	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty	98.90	50.7%	99.00	51.2%	0.1%
Contract Professional & Admin.	54.50	28.0%	53.50	27.6%	-1.8%
Support Staff	41.50	21.3%	41.00	21.2%	-1.2%
TOTAL FTE'S	194.90	100.0%	193.50	100.0%	-0.7%
PERSONAL SERVICES:					
Contract Faculty	5,571,596	32.1%	5,727,557	32.1%	2.8%
Contract Professional & Admin.	3,476,414	20.0%	3,442,460	19.3%	-1.0%
Support Staff	1,365,156	7.9%	1,408,960	7.9%	3.2%
Total Salaries	\$ 10,413,166	59.9%	\$ 10,578,977	59.4%	1.6%
Employee Benefits	3,562,568	20.5%	3,734,629	21.0%	4.8%
TOTAL PERSONAL SERVICES	\$ 13,975,734	80.4%	\$ 14,313,606	80.3%	2.4%
OPERATING EXPENSES:					
Contracted Services	953,300	5.5%	960,000	5.4%	0.7%
Supplies and Materials	629,608	3.6%	655,000	3.7%	4.0%
Communications	305,411	1.8%	314,600	1.8%	3.0%
Travel	236,182	1.4%	236,800	1.3%	0.3%
Rent	93,785	0.5%	98,000	0.6%	4.5%
Utilities	472,657	2.7%	480,000	2.7%	1.6%
Repair and Maintenance	211,084	1.2%	218,000	1.2%	3.3%
Other	148,576	0.9%	146,114	0.8%	-1.7%
Total Operating Expenses	\$ 3,050,603	17.6%	\$ 3,108,514	17.4%	1.9%
Equipment and Capital	355,890	2.0%	395,000	2.2%	11.0%
Total Expenditures	\$ 17,382,227	100.0%	\$ 17,817,120	100.0%	2.5%
Scholarships	\$ 809,782		\$ 842,000		4.0%
TOTAL EXPENDITURES BY OBJECT	\$ 18,192,009		\$ 18,659,120		2.6%
Recap by Program:					
Instruction	\$ 8,203,529	45.1%	\$ 8,530,476	45.7%	4.0%
Academic Support	\$ 1,986,099	10.9%	\$ 2,011,400	10.8%	1.3%
Student Services	\$ 2,359,681	13.0%	\$ 2,416,550	13.0%	2.4%
Institutional Support	\$ 2,625,588	14.4%	\$ 2,592,414	13.9%	-1.3%
Operation and Maintenance of Plant	\$ 2,207,330	12.1%	\$ 2,266,280	12.1%	2.7%
Scholarships	\$ 809,782	4.5%	\$ 842,000	4.5%	4.0%
TOTAL EXPENSES BY PROGRAM	\$ 18,192,009	100.0%	\$ 18,659,120	100.0%	2.6%

Chief Financial Officer:

Title Vice President, Administration & Finance

Signature

Chuck Jensen

Date 8/07/2015

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**

ACCOUNTING ENTITY: **TOTAL CURRENT UNRESTRICTED EXPENSES - Not Including OTO's**

DESCRIPTION OF ACTIVITY	FY2015	ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty		98.20	50.6%	99.00	51.2%	0.8%
Contract Professional & Admin.		54.50	28.1%	53.50	27.6%	-1.8%
Support Staff		41.50	21.4%	41.00	21.2%	-1.2%
TOTAL FTE'S		194.20	100.0%	193.50	100.0%	-0.4%
PERSONAL SERVICES:						
Contract Faculty		5,531,489	31.9%	5,727,557	32.1%	3.5%
Contract Professional & Admin.		3,476,414	20.1%	3,442,460	19.3%	-1.0%
Support Staff		1,365,156	7.9%	1,408,960	7.9%	3.2%
Total Salaries	\$	10,373,059	59.8%	\$ 10,578,977	59.4%	2.0%
Employee Benefits		3,553,763	20.5%	3,734,629	21.0%	5.1%
TOTAL PERSONAL SERVICES	\$	13,926,822	80.3%	\$ 14,313,606	80.3%	2.8%
OPERATING EXPENSES:						
Contracted Services		953,300	5.5%	960,000	5.4%	0.7%
Supplies and Materials		629,608	3.6%	655,000	3.7%	4.0%
Communications		305,411	1.8%	314,600	1.8%	3.0%
Travel		236,182	1.4%	236,800	1.3%	0.3%
Rent		93,785	0.5%	98,000	0.6%	4.5%
Utilities		472,657	2.7%	480,000	2.7%	1.6%
Repair and Maintenance		211,084	1.2%	218,000	1.2%	3.3%
Other		148,576	0.9%	146,114	0.8%	-1.7%
Total Operating Expenses	\$	3,050,603	17.6%	\$ 3,108,514	17.4%	1.9%
Equipment and Capital		355,890	2.1%	395,000	2.2%	11.0%
Total Expenditures	\$	17,333,315	100.0%	\$ 17,817,120	100.0%	2.8%
Scholarships	\$	809,782		\$ 842,000		4.0%
TOTAL EXPENDITURES BY OBJECT	\$	18,143,097		\$ 18,659,120		2.8%
Recap by Program:						
Instruction	\$	8,154,617	44.9%	\$ 8,530,476	45.7%	4.6%
Academic Support	\$	1,986,099	10.9%	\$ 2,011,400	10.8%	1.3%
Student Services	\$	2,359,681	13.0%	\$ 2,416,550	13.0%	2.4%
Institutional Support	\$	2,625,588	14.5%	\$ 2,592,414	13.9%	-1.3%
Operation and Maintenance of Plant	\$	2,207,330	12.2%	\$ 2,266,280	12.1%	2.7%
Scholarships	\$	809,782	4.5%	\$ 842,000	4.5%	4.0%
TOTAL EXPENSES BY PROGRAM	\$	18,143,097	100.0%	\$ 18,659,120	100.0%	2.8%

Chief Financial Officer:

Title Vice President, Administration & Finance

Signature

Chuck Jensen

Date 8/07/2015

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty	98.20	100.0%	99.00	100.0%	0.8%
Contract Professional & Admin. Support Staff					
TOTAL FTE'S	98.20	100.0%	99.00	100.0%	0.8%
PERSONAL SERVICES:					
Contract Faculty	\$ 5,531,489	67.8%	\$ 5,727,557	67.1%	3.5%
Contract Professional & Admin. Support Staff					
Total Salaries	\$ 5,531,489	67.8%	\$ 5,727,557	67.1%	3.5%
Employee Benefits	\$ 1,575,930	19.3%	\$ 1,667,919	19.6%	5.8%
TOTAL PERSONAL SERVICES	\$ 7,107,419	87.2%	\$ 7,395,476	86.7%	4.1%
OPERATING EXPENSES:					
Contracted Services	\$ 280,339	3.4%	\$ 290,000	3.4%	3.4%
Supplies and Materials	\$ 280,667	3.4%	\$ 300,000	3.5%	6.9%
Communications	\$ 22,379	0.3%	\$ 30,000	0.4%	34.1%
Travel	\$ 109,464	1.3%	\$ 115,000	1.3%	5.1%
Rent	\$ 43,363	0.5%	\$ 45,000	0.5%	3.8%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 36,492	0.4%	\$ 40,000	0.5%	9.6%
Other	\$ 8,896	0.1%	\$ 15,000	0.2%	68.6%
Total Operating Expenses	\$ 781,600	9.6%	\$ 835,000	9.8%	6.8%
Equipment and Capital	\$ 265,598	3.3%	\$ 300,000	3.5%	13.0%
Total Expenditures	\$ 8,154,617	100.0%	\$ 8,530,476	100.0%	4.6%
TOTAL EXPENDITURES BY OBJECT	\$ 8,154,617		\$ 8,530,476		4.6%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: ACADEMIC SUPPORT					
DESCRIPTION OF ACTIVITY	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	14.50	56.9%	14.00	56.0%	-3.4%
Support Staff	11.00	43.1%	11.00	44.0%	0.0%
TOTAL FTE'S	25.50	100.0%	25.00	100.0%	-2.0%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 883,123	44.5%	\$ 861,400	42.8%	-2.5%
Support Staff	\$ 320,378	16.1%	\$ 330,500	16.4%	3.2%
Total Salaries	\$ 1,203,501	60.6%	\$ 1,191,900	59.3%	-1.0%
Employee Benefits	\$ 531,488	26.8%	\$ 555,500	27.6%	4.5%
TOTAL PERSONAL SERVICES	\$ 1,734,989	87.4%	\$ 1,747,400	86.9%	0.7%
OPERATING EXPENSES:					
Contracted Services	\$ 65,597	3.3%	\$ 68,000	3.4%	3.7%
Supplies and Materials	\$ 55,653	2.8%	\$ 58,000	2.9%	4.2%
Communications	\$ 24,640	1.2%	\$ 25,000	1.2%	1.5%
Travel	\$ 18,145	0.9%	\$ 20,000	1.0%	10.2%
Rent	\$ 10,750	0.5%	\$ 12,000	0.6%	11.6%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 4,431	0.2%	\$ 5,000	0.2%	12.8%
Other	\$ 5,075	0.3%	\$ 6,000	0.3%	18.2%
Total Operating Expenses	\$ 184,291	9.3%	\$ 194,000	9.6%	5.3%
Equipment and Capital	\$ 66,819	3.4%	\$ 70,000	3.5%	4.8%
Total Expenditures	\$ 1,986,099	100.0%	\$ 2,011,400	100.0%	1.3%
TOTAL EXPENDITURES BY OBJECT	\$ 1,986,099		\$ 2,011,400		1.3%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	19.00	66.7%	19.00	67.9%	0.0%
Support Staff	9.50	33.3%	9.00	32.1%	-5.3%
TOTAL FTE'S	28.50	100.0%	28.00	100.0%	-1.8%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,155,648	49.0%	\$ 1,175,050	48.6%	1.7%
Support Staff	\$ 333,575	14.1%	\$ 341,200	14.1%	2.3%
Total Salaries	\$ 1,489,223	63.1%	\$ 1,516,250	62.7%	1.8%
Employee Benefits	\$ 587,511	24.9%	\$ 615,300	25.5%	4.7%
TOTAL PERSONAL SERVICES	\$ 2,076,734	88.0%	\$ 2,131,550	88.2%	2.6%
OPERATING EXPENSES:					
Contracted Services	\$ 81,984	3.5%	\$ 82,000	3.4%	0.0%
Supplies and Materials	\$ 91,275	3.9%	\$ 92,000	3.8%	0.8%
Communications	\$ 57,267	2.4%	\$ 58,000	2.4%	1.3%
Travel	\$ 31,182	1.3%	\$ 30,000	1.2%	-3.8%
Rent	\$ 16,152	0.7%	\$ 17,000	0.7%	5.3%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ -	0.0%	\$ -	0.0%	
Other	\$ 5,087	0.2%	\$ 6,000	0.2%	17.9%
Total Operating Expenses	\$ 282,947	12.0%	\$ 285,000	11.8%	0.7%
Equipment and Capital	\$ -	0.0%	\$ -	0.0%	
Total Expenditures	\$ 2,359,681	100.0%	\$ 2,416,550	100.0%	2.4%
TOTAL EXPENDITURES BY OBJECT	\$ 2,359,681		\$ 2,416,550		2.4%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	17.00	70.8%	16.50	70.2%	-2.9%
Support Staff	7.00	29.2%	7.00	29.8%	0.0%
TOTAL FTE'S	24.00	100.0%	23.50	100.0%	-2.1%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,179,745	44.9%	\$ 1,140,500	44.0%	-3.3%
Support Staff	\$ 188,051	7.2%	\$ 191,400	7.4%	1.8%
Total Salaries	\$ 1,367,796	52.1%	\$ 1,331,900	51.4%	-2.6%
Employee Benefits	\$ 522,097	19.9%	\$ 545,400	21.0%	4.5%
TOTAL PERSONAL SERVICES	\$ 1,889,893	72.0%	\$ 1,877,300	72.4%	-0.7%
OPERATING EXPENSES:					
Contracted Services	\$ 205,646	7.8%	\$ 200,000	7.7%	-2.7%
Supplies and Materials	\$ 85,262	3.2%	\$ 85,000	3.3%	-0.3%
Communications	\$ 199,453	7.6%	\$ 200,000	7.7%	0.3%
Travel	\$ 75,623	2.9%	\$ 70,000	2.7%	-7.4%
Rent	\$ 23,520	0.9%	\$ 24,000	0.9%	2.0%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 17,753	0.7%	\$ 18,000	0.7%	1.4%
Other	\$ 128,438	4.9%	\$ 118,114	4.6%	-8.0%
Total Operating Expenses	\$ 735,695	28.0%	\$ 715,114	27.6%	-2.8%
Equipment and Capital		0.0%	\$ -	0.0%	
Total Expenditures	\$ 2,625,588	100.0%	\$ 2,592,414	100.0%	-1.3%
TOTAL EXPENDITURES BY OBJECT	\$ 2,625,588		\$ 2,592,414		-1.3%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	4.00	22.2%	4.00	22.2%	0.0%
Support Staff	14.00	77.8%	14.00	77.8%	0.0%
TOTAL FTE'S	18.00	100.0%	18.00	100.0%	0.0%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 257,898	11.7%	\$ 265,510	11.7%	3.0%
Support Staff	\$ 523,152	23.7%	\$ 545,860	24.1%	4.3%
Total Salaries	\$ 781,050	35.4%	\$ 811,370	35.8%	3.9%
Employee Benefits	\$ 336,737	15.3%	\$ 350,510	15.5%	4.1%
TOTAL PERSONAL SERVICES	\$ 1,117,787	50.6%	\$ 1,161,880	51.3%	3.9%
OPERATING EXPENSES:					
Contracted Services	\$ 319,734	14.5%	\$ 320,000	14.1%	0.1%
Supplies and Materials	\$ 116,751	5.3%	\$ 120,000	5.3%	2.8%
Communications	\$ 1,672	0.1%	\$ 1,600	0.1%	-4.3%
Travel	\$ 1,768	0.1%	\$ 1,800	0.1%	1.8%
Rent		0.0%	-	0.0%	
Utilities	\$ 472,657	21.4%	\$ 480,000	21.2%	1.6%
Repair and Maintenance	\$ 152,408	6.9%	\$ 155,000	6.8%	1.7%
Other	\$ 1,080	0.0%	\$ 1,000	0.0%	-7.4%
Total Operating Expenses	\$ 1,066,070	48.3%	\$ 1,079,400	47.6%	1.3%
Equipment and Capital	\$ 23,473	1.1%	\$ 25,000	1.1%	6.5%
Total Expenditures	\$ 2,207,330	100.0%	\$ 2,266,280	100.0%	2.7%
TOTAL EXPENDITURES BY OBJECT	\$ 2,207,330		\$ 2,266,280		2.7%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**
ACCOUNTING FUNCTION: **INSTRUCTION -Performance Based Dual Enrollment OTO**

DESCRIPTION OF ACTIVITY	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT CHANGE
Contract Faculty	0.70	100.0%			
Contract Professional & Admin.					
Support Staff					
Other Employees (Workstudy)					
TOTAL FTE'S	0.70	100.0%			
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty	\$ 40,107	82.0%			
Contract Professional & Admin.					
Support Staff					
Other Employees (Workstudy)					
Total Salaries	\$ 40,107	82.0%			
Employee Benefits	\$ 8,805	18.0%			
TOTAL PERSONAL SERVICES	\$ 48,912	100.0%			
OPERATING EXPENSES:					
Contracted Services		0.0%			
Supplies and Materials		0.0%			
Communications		0.0%			
Travel		0.0%			
Rent		0.0%			
Utilities		0.0%			
Repair and Maintenance		0.0%			
Other		0.0%			
Total Operating Expenses	\$ -	0.0%			
Equipment and Capital		0.0%			
Total Expenditures	\$ 48,912	100.0%			
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 48,912				

CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)

UNIT NAME: **FLATHEAD VALLEY COMMUNITY COLLEGE**

NAME OF FUND	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT INCR/(DECR)
State Allocation Note: no reversion required for FY14 and FY15	\$8,836,369	48.3%	\$8,746,288	46.9%	-1.0%
Tuition and Fees					
In-District Tuition	\$3,506,666	19.2%	\$3,719,170	19.9%	6.1%
Out of District Tuition	\$563,543	3.1%	\$590,085	3.2%	4.7%
Out of State Tuition	\$500,672	2.7%	\$516,343	2.8%	3.1%
WUE Tuition	\$20,754	0.1%	\$21,316	0.1%	2.7%
Total Tuition & Fees	\$4,591,635	25.1%	\$4,846,914	26.0%	5.6%
Local Support	\$4,450,500	24.3%	\$4,633,445	24.8%	4.1%
Other	\$413,513	2.3%	\$432,473	2.3%	4.6%
Total Revenues	\$18,292,017	100.0%	\$18,659,120	100.0%	2.0%

**ACADEMIC YEAR
2015/2016**

MANDATORY TUITION AND FEES PER STUDENT (@ 14 credits)	Tuition	Fees	Total
In-District	\$2,872.80	\$1,092.40	\$3,965.20
Out of District	\$4,244.80	\$1,092.40	\$5,337.20
Out of State	\$10,012.80	\$1,092.40	\$11,105.20
WUE	\$6,288.80	\$1,092.40	\$7,381.20

ESTIMATED VALUE OF ONE MILL - FLATHEAD COUNTY- FY15 **\$222,339**

Title Vice President, Administration & Finance	Signature Chuck Jensen	Date 8/07/2015
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CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)

UNIT NAME: **FLATHEAD VALLEY COMMUNITY COLLEGE-Performance Based Dual Enrollment OTO**

NAME OF FUND	FY2015 ACTUAL	PERCENT	BUDGETED FY2016	PERCENT	PERCENT INCR/(DECR)
State Allocation	\$48,912	100.0%			
Total Revenues	\$48,912	100.0%			

1st Allocation	\$19,545
2nd Allocation	\$29,367
Total Allocation	<u>\$48,912</u>

Title Vice President, Administration & Finance

Signature Chuck Jensen

Date 8/07/2015

Flathead Valley Community College
Budget for Auxiliary Funds
FY16

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Bookstore	428,247	1,150,000		1,150,000	250,000	880,000		1,130,000	50,000	498,247
Housing	102,205	100,000		100,000	0	90,000		90,000		112,205
Early Childhood Center	20,429	450,000		450,000	400,000	50,000		450,000	15,000	35,429
Food Service	22,522	400,000		400,000	200,000	200,000		400,000	13,000	35,522
Student Health Clinic	5,107	125,000		125,000	27,000	98,000		125,000		5,107
Totals	578,510	2,225,000	0	2,225,000	877,000	1,318,000	0	2,195,000	78,000	686,510

Flathead Valley Community College
Actual for Auxiliary Funds
FY15

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Bookstore	460,419	1,141,071	0	1,141,071	241,585	931,658	0	1,173,243	54,355	482,602
Housing	94,109	98,241		98,241	0	90,145		90,145		102,205
Early Childhood Center	17,210	444,490	0	444,490	394,501	46,770		441,271	15,211	35,640
Food Service	19,811	417,540	0	417,540	201,901	212,928		414,829	12,149	34,671
Student Health Clinic	7,321	130,986		130,986	26,400	106,800		133,200		5,107
Totals	598,870	2,232,328	0	2,232,328	864,387	1,388,301	0	2,252,688	81,715	660,225

Flathead Valley Community College
Budget for Designated Funds
FY16

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Instructional Fees	141,311	675,000	0	675,000	20,000	620,000	0	640,000		176,311
Continuing Education	251,407	650,000	0	650,000	510,000	140,000		650,000	85,000	336,407
Recharge Centers	112,263	250,000	0	250,000	35,000	215,000	0	250,000		112,263
Sales and Services	53,593	230,000	0	230,000	32,000	198,000	0	230,000		53,593
Totals	558,574	1,805,000	0	1,805,000	597,000	1,173,000	0	1,770,000	85,000	678,574

Flathead Valley Community College
Actual for Designated Funds
FY15

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Instructional Fees	63,625	675,081	0	675,081	16,580	580,815	0	597,395		141,311
Continuing Education	322,631	641,739	0	641,739	562,331	150,632	0	712,963	81,355	332,762
Recharge Centers	110,263	252,141	0	252,141	34,211	215,930	0	250,141		112,263
Sales and Services	48,803	236,211	0	236,211	31,421	200,000	0	231,421		53,593
Totals	545,322	1,805,172	0	1,805,172	644,543	1,147,377	0	1,791,920	81,355	639,929

Flathead Valley Community College
Budget for Plant Funds
FY16

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,738,888	1,800,000	0	1,800,000	0	1,100,000	490,000	1,590,000		4,948,888
Retirement of Indebtedness	290,455	1,000,000	500,000	1,500,000	0	1,500,000	0	1,500,000		290,455
Totals	5,029,343	2,800,000	500,000	3,300,000	0	2,600,000	490,000	3,090,000		5,239,343

Flathead Valley Community College
Actual for Plant Funds
FY15

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,447,913	1,820,551		1,820,551	0	1,031,421	498,155	1,529,576		4,738,888
Retirement of Indebtedness	298,455	984,117	655,645	1,639,762	0	1,647,762	0	1,647,762		290,455
Totals	4,746,368	2,804,668	655,645	3,460,313	0	2,679,183	498,155	3,177,338		5,029,343

Flathead Valley Community College
Budget for Restricted Funds
FY16

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	5,066	700,000		700,000	0	700,000	0	700,000		5,066
Local Grants and Contracts	5,892	180,000	0	180,000	125,000	55,000	0	180,000		5,892
State Grants and Contracts	51,307	425,000	0	425,000	45,000	400,000	0	445,000		31,307
Federal Grants and Contracts	0	3,100,000	0	3,100,000	1,500,000	1,600,000	0	3,100,000		0
Financial Aid	0	3,700,000	0	3,700,000	55,000	3,645,000	0	3,700,000		0
Totals	62,265	8,105,000	0	8,105,000	1,725,000	6,400,000	0	8,125,000		42,265

Flathead Valley Community College
Actual for Restricted Funds
FY15

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	9,022	673,400	0	673,400	0	677,356	0	677,356		5,066
Local Grants and Contracts	45,887	179,316	0	179,316	121,321	97,990	0	219,311		5,892
State Grants and Contracts	19,482	424,998	0	424,998	41,884	351,289	0	393,173		51,307
Federal Grants and Contracts	0	2,978,868	0	2,978,868	1,485,048	1,493,820	0	2,978,868		0
Financial Aid	0	3,606,958	0	3,606,958	53,035	3,553,923	0	3,606,958		0
Totals	74,391	7,863,540	0	7,863,540	1,701,288	6,174,378	0	7,875,666		62,265

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

NAME							CODE	
FLATHEAD VALLEY COMMUNITY COLLEGE							CC	
DESCRIPTION	Original Op Plan FY 15		Actual FY 15		Budgeted FY 16		% Change in Utilization	% Change in Tuition Revenue Waived
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived		
Board of Trustee Approved Waivers								
In District								
Academic Achievement	215.52	595,000	220.49	608,737	219.99	632,000	-2.3%	-2.3%
FVCC Employee	36.22	100,000	33.39	92,170	33.07	95,000	8.5%	8.5%
High School Honors	27.17	75,000	22.53	62,192	22.63	65,000	20.6%	20.6%
Native American	5.43	15,000	7.85	21,683	8.70	25,000	-30.8%	-30.8%
Athletic	9.06	25,000	9.06	25,000	8.70	25,000	0.0%	0.0%
SUBTOTAL	293.39	810,000	293.31	809,782	293.09	842,000	0.0%	0.0%
Out of District								
Academic Achievement		0		0		0		
FVCC Employee		0		0		0		
High School Honors		0		0		0		
Native American		0		0		0		
Athletic		0		0		0		
SUBTOTAL		0		0		0		
Out of State								
Academic Achievement		0		0		0		
FVCC Employee		0		0		0		
High School Honors		0		0		0		
Native American		0		0		0		
Athletic		0		0		0		
SUBTOTAL		0		0		0		
Scholarships								
Total Tuition Waived	293.39	810,000	293.31	809,782	293.09	842,000		

Tuition Waiver are valued as follows:
 AY Tuition and Registration Fees/FTE:

	FY15	FY16
In District	2,760.80	2,872.80
Out of District	4,132.00	4,244.80
Out of State	9,900.80	10,012.80

Flathead Valley Community College
Authorized Cash Reserve FY2016

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321).
The cash reserve at the beginning of fiscal 2015 was \$1,749,439.
The General Fund cash reserve balance at fiscal year- end 2015 is \$1,849,447.
Budgeted General Fund cash reserve balance at fiscal year-end 2016 is \$1,849,447.

THE MONTANA COMMUNITY COLLEGE SYSTEM
 FLATHEAD VALLEY COMMUNITY COLLEGE
 CROSS REFERENCE OF FUNDING SOURCES
 FISCAL YEAR 2016 -BUDGETED

Sources of Revenue designated by bullet points below

20-15-311 Funding sources. The annual operating budget of a community college district must be financed from the following sources:

(1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the board of regents;

Student Tuition -	Budgeted FY16 Tuition (gross)	\$4,846,914	BUD 300 Main Revenue-Total Tuition and Fees
Student Fees - Designated	Budgeted FY16 Instructional Fees	\$675,000	BUD 107 FY16 Designated Funds - Instructional Fees
Student Fees - Plant	Budgeted FY16 Mandatory Fees	\$1,800,000	BUD 107 FY16 Plant Funds -Mandatory fees collected are included in revenue budgded for Unexpended Plant
Student Fees - AUX	Budgeted FY16 Health Service Fee	\$125,000	BUD 107 FY16 Auxiliary Funds- Student Health Clinic

(2) subject to 15-10-420, a mandatory mill levy on the community college district;

General Mill Levy -	MCA 20-15-311	Mandatory	Budgeted FY16	\$2,513,276	BUD 300 Main Revenue - Included in Local Support
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Other Mill Levies

Retirement Levy	MCA 20-9-1	Mandatory	Budgeted FY16	\$1,257,131	BUD 300 Main Revenue - Included in Local Support
Medical Levy	MCA 2-9-2	Permissive	Budgeted FY16	\$612,000	BUD 300 Main Revenue - Included in Local Support
Debt Service	MCA 20-15	Voted	Budgeted FY16	\$1,000,000	BUD 107 FY16 Plant Funds -Revenue budgeted for Retirement of Indebtdness

(3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;

Continuing/Adult Education Mill Levy	Budgeted FY16	\$222,500	BUD 107 FY16 Designated Funds - levy amount is included in revenue budgeted for Continuing Education
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(4) the state general fund appropriation;

State Allocation	Budgeted FY16	\$8,746,288	BUD 300 Main Revenue - State Allocation
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(5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;

FVCC has no optional voted levy

(6) all other income, revenue, balances, or reserves not restricted by a source outside the community college district to a specific purpose;

Entitlement distribution	Budgeted FY16	\$380,000	BUD 300 Main Revenue- included in Other
Misc other revenue- i.e. late fees, transcript fees etc.	Budgeted FY16	\$52,473	BUD 300 Main Revenue- included in Other
Other Auxiliary -Bookstore, Housing, ECC, Food Service	Budgeted FY16	\$2,100,000	BUD 107 FY16 Auxiliary Funds -Revenue for these Aux operations
Other Designated - Recharge Centers, Sales and Services	Budgeted FY16	\$480,000	BUD 107 FY16 Designated -Revenue for these Designated operations

(7) income, revenue, balances, or reserves restricted by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as defined by the board of regents, are considered restricted to a specific purpose.

Restricted Funds	Budgeted FY16	\$8,105,000	BUD 107 FY16 Restricted Funds -Total Revenue budgeted for the fund
Continuing/Adult Education	Budgeted FY16	\$427,500	BUD 107 FY16 Designated Funds - Revenue budgeted for Continuing Education less the local levy listed in item (3) above.
Other -Dual Enrollment OTO	Budgeted FY16	TBD	BUD 300 FY16 Performance Based Dual Enrollment OTO- State Allocation

(8) income from a political subdivision that is designated a community college service region under 20-15-241.

Lincoln County Service Region	Budgeted FY16	\$247,200	BUD 300 Main Revenue - Included in Local Support
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